

Sample Corporate Board Resolution: Plan Sponsor (Employer)

CORPORATE BOARD RESOLUTION AUTHORIZING AMENDMENT OF A QUALIFIED RETIREMENT PLAN

NOTE: *This Sample Corporate Board Resolution is intended to serve mainly as a guide to plan sponsors that wish to amend a preapproved qualified retirement plan. It may be customized to fit the needs of any type of business.*

This Sample Corporate Board Resolution is not intended to be legal advice. Prior to preparing a board resolution, please review this sample text with legal counsel to determine what is appropriate for your needs.

A meeting of the Board of Directors of ABC Company, herein referred to as "Corporation," was held on the Day of Month Year, in accordance with the Corporation's bylaws. The directors approved an amendment to the 401(k)/Profit Sharing/Money Purchase Pension Plan by the Corporation for the benefit of the Corporation's employees.

The following resolutions were offered, seconded, and unanimously adopted.

BE IT RESOLVED that the Corporation amends the 401(k)/Profit Sharing/Money Purchase Pension Plan (the "Plan") to be effective MM/DD/YYYY. The Plan is amended to address the *[description of the amendment]*.

BE IT FURTHER RESOLVED that the officers of the Corporation are authorized and directed to execute any and all documents and do any and all acts that may be necessary in connection with the adoption, maintenance, and ongoing funding of the Plan.

BE IT FURTHER RESOLVED that the officers of the Corporation are authorized and directed to retain any service providers they believe necessary or desirable in connection with the adoption, maintenance, and ongoing funding of the Plan.

CERTIFICATION

I, undersigned, Secretary of the Corporation, do certify the foregoing is a true, exact, and correct copy of a resolution adopted at a lawfully held meeting of the Corporation's Board of Directors on Day of Month Year.

Signature: _____

Date: _____

(Corporate Seal)