

# Individual(k) Salary Deferral Election Form

Complete this form for your records only. Do not submit a copy to Ascensus.

## GENERAL INFORMATION

Plan Name (Please Print) \_\_\_\_\_ Client ID \_\_\_\_\_

Participant's Name (Please Print) \_\_\_\_\_  
(Last) (First) (M.I.)

## SALARY DEFERRAL AGREEMENT

I agree that my compensation will be reduced by the amount or percentage I have indicated below, and that these dollars will be contributed to the Plan. This agreement will continue to be effective while I am employed unless I change or terminate it. I acknowledge that I have read this entire agreement, understand it and agree to its terms.

### Deferral Election Select one of the following:

- I elect to defer \_\_\_\_\_ % or \$ \_\_\_\_\_ of my compensation (do not complete both) for the \_\_\_\_\_ plan year.
- I wish to change my deferral to \_\_\_\_\_ % or \$ \_\_\_\_\_ of my compensation (do not complete both) for the \_\_\_\_\_ plan year.
- I decline participation for the \_\_\_\_\_ plan year.

Date effective: \_\_\_\_\_

### Pre-tax/Roth Designation\*

I understand that I may designate all or a portion of my elective deferrals, including catch-up contributions, as either pre-tax or Roth elective deferrals by completing one of the following.

- I elect to designate 100% of my elective deferrals as pre-tax elective deferrals.
- I elect to designate 100% of my elective deferrals as Roth elective deferrals.
- I elect to designate \_\_\_\_\_ % of my elective deferrals as pre-tax elective deferrals and \_\_\_\_\_ % of my elective deferrals as Roth elective deferrals. (Your percentages, when added together, must equal 100% to avoid delays in processing your elections.)

\*Roth contributions can only be made if your plan allows Roth elective deferrals.

## SIGNATURES

Signature of Employee \_\_\_\_\_ Date \_\_\_\_\_